In speech and song, printed words and whorls of paint, St. John’s students move the Great Conversation forward. New voices carry it further still.

Scholarships bring those voices together.
The educational model utilized by St. John’s is one that has nurtured the sharpest minds for millennia—and still does so today. It is also an intimate, highly personalized model that is costly for both the college and the student. **Raising tuition, which has long been the norm in higher education, is not the answer.**

St. John’s has chosen a different path. Through the *Freeing Minds* campaign, we took the bold step of cutting our tuition by one-third, instantly breaking down one of the biggest barriers to enrollment and making St. John’s a more affordable option.

There are storms on the horizon, however, that cannot be ignored. Even with our lower tuition, the majority of St. John’s students still require financial assistance, and this need will almost certainly grow. Demographic statistics indicate that a rapidly rising percentage of our students will come from lower-income households, and many will be the first in their families to attend college.

In this environment, **scholarships help to ensure that future Johnnies won’t have to choose** between a St. John’s education and an alternative that can’t quite compare.

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### Current-use Scholarships

Current-use scholarships allow you to make an immediate difference. Because these scholarships provide much-needed financial assistance to students, every effort is made to award your entire gift in the year in which it is given.

The scholarship can be renewed annually for as long as you choose to give.

**Example of a $50,000 gift at work:**

You want your gift to go to work right away, so you decide to establish a current-use scholarship with a gift of $10,000 annually for five years. The full $10,000 will be awarded each year to one or more deserving students.

### Endowed Scholarships

Like the education it supports, an endowed scholarship is an enduring gift.

The key feature that distinguishes an endowed scholarship from other scholarships is that the gift is not immediately spent but is instead invested for long-term growth. In this way, it is quite similar to a retirement plan. Each year a portion of the fund’s net asset value, typically around 5 percent, is expended in the form of scholarship awards.

Because the original gift is expected to remain permanently intact, the fund will continue to award scholarships in perpetuity. In this respect, an endowed scholarship is not just a gift, it is a gift for all time.

**Example of a $50,000 gift at work:**

With an estimated distribution rate of 5 percent annually, your endowed scholarship will generate approximately $2,500 annually in scholarship awards—year after year. As the fund’s value grows, so too will the distributions and, therefore, the amount available for scholarships.
ESTABLISHING YOUR NAMED SCHOLARSHIP

We are happy to walk you through the following steps to ensure that your scholarship ends up exactly the way you want it.

1. Choose your scholarship.

St. John’s offers two types of named scholarships: current-use and endowed. Each one possesses distinct advantages that benefit the college, our students, and you. Depending on your goals, you can pick the option that best meets your needs or even combine them both.

2. Name your scholarship.

You can include your own name on your scholarship, or you might wish to honor a loved one—a parent, a tutor, a mentor, a friend. In the next step you will have the opportunity to submit a bio for yourself or your loved one so that students can get to know you better.

3. Document your intentions.

A signed gift agreement establishes the name of your scholarship, outlines any award criteria you wish to set, and ensures that your gift will be used in accordance with your wishes.

4. Make your gift.

Your minimum commitment of $50,000 establishes your named scholarship. The gift can be made immediately with cash or stock, over time through a multi-year pledge commitment, or in the future through a planned gift.

If you choose to endow your scholarship, the college will invest the gift. Once the fund reaches the established minimum and is invested for one full investment cycle, the college will begin using the annual distributions to award scholarships. You—and others—can make additional gifts to the scholarship at any time, thereby increasing the principal and the amount of future awards.

5. Meet your Johnnies.

St. John’s offers multiple opportunities for you to meet, hear from, and engage with the students who benefit from your scholarship.

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SCHOLARSHIPS AT A GLANCE

**Current-use Scholarships**
- Meets an immediate need
- The amount of the scholarship depends upon the amount of your annual gift
- Can be renewed for as long as you choose

**Endowed Scholarships**
- The original gift is invested for long-term growth
- Approximately 5 percent of the endowment will be awarded annually
- Will endure for generations to come

Not ready to create your own scholarship? St. John’s gratefully welcomes gifts of any size to the Johnnie Scholarships Fund, which provides immediate, unrestricted support for scholarships.
An endowed scholarship is the most enduring investment you can make in our students—but it takes time for a student to receive that first award. Once the endowment is established, the fund will still require one full year of investment.

A blended gift is a satisfying way to immediately help students while you build an endowment for the future. You can accomplish this by making two gifts a year: one to grow your endowment and the other to provide a current-use scholarship. Because both gifts are part of your total commitment, your current-use gift carries with it the same name and legacy as your endowed gift. The chart below offers some examples of how this blended approach can work.

### GIFTS TO CONSIDER

<table>
<thead>
<tr>
<th>Gift Amount</th>
<th>Endowment Contribution</th>
<th>Current-Use Scholarship</th>
<th>Example</th>
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<tr>
<td>$50,000</td>
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<td>endowment contribution</td>
<td>scholarship X 5 years</td>
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<td>endowment contribution</td>
<td>scholarship X 5 years</td>
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</tbody>
</table>

Let’s have a conversation! Reach out to us at freeingminds@sjc.edu

freeingminds.sjc.edu